

NATIONAL COUNCIL OF PROVINCES

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 589 [CW684E]

DATE OF PUBLICATION: 18 NOVEMBER 2011

Mr R A Lees (DA-KZN) to ask the Minister of Finance:

- (1) Whether the bailout loan that was extended to the Kingdom of Swaziland has been signed by all parties; if not, why not; if so, what are the relevant details;
- (2) whether the funds have been transferred; if not, why not, if so, how much;
- (3) whether the Government of Swaziland has begun to implement any of the conditions that were set out in the terms of the bailout loan towards democratic reforms; if not, why not; if so, what are the relevant details?

CW684E

REPLY:

1. The Memorandum of Understanding and Agreement that govern the loan to Swaziland have not been signed.
2. No funds have been transferred because the MoU and Agreement have not been signed.
3. Not applicable.